



Canadian Bond Investors' Association
2023 CONFERENCE



**Fixed Income Education
Designed by Your Peers**

November 15 - 16, 2023
Hilton DoubleTree Toronto

Wednesday November 15, 2023

7:30AM - 8:45AM	Breakfast & Registration
8:45AM - 9:00AM	Opening Remarks
9:00AM - 9:45AM	Update on Transitioning Canadian Financial Markets from CDOR to CORRA Thomas Thorn, Principal Analyst & CARR Secretariat, Financial Markets Department, Bank of Canada Charles Lesaux, Managing Director, Fixed Income Repo, RBC Capital Markets Elaine Lindhorst, Vice President & Director, TD Asset Management An expert panel will provide an update on the status of transitioning the Canadian financial system from CDOR to CORRA, which is overseen by the Canadian Alternative Reference Rate working group (CARR). This discussion will include the impact of the disappearance of BAs on the Canadian money market.
9:45AM - 10:45AM	Global Energy System - Security, Transition and Geopolitics Helima Croft, Managing Director, Global Head of Commodity Strategy, Global Research, RBC Capital Markets As macro concerns, ongoing war, and sanctions continue to rile energy markets, the balancing act of energy security needs and the energy transition remain at the forefront of policymakers' discussions. This session will provide an overview and insights on the upcoming OPEC meeting in November and COP 28 taking place in Dubai in early December.
10:45AM - 11:00AM	Refreshment Break
11:00AM - 12:00PM	Market Outlook David Zervos, Chief Market Strategist, Jefferies LLC In this session, David will present his views on the global monetary policy of key central banks, notably the Federal Reserve, the European Central Bank, and The Bank of Japan. He will talk about the impacts on financial markets due to the policies of these central banks. David will also discuss his forecast on how this will ultimately impact world economies and markets.
12:00PM - 1:00PM	Lunch
1:00PM - 2:00PM	Credit: A Continuation of the Volatile Markets or a Stabilization of Spreads? Piper Kerr, Credit Strategist, National Bank Catherine Payne, Director, Credit Strategy, Scotiabank Vincent Zheng, Credit Strategist, CIBC Moderator: Vishang Chawla, Portfolio Manager, Active Fixed Income, BMO The past year and a half have seen a continuation of volatile credit spreads as central banks around the world have raised rates to fight the rise in inflation. As we enter a new era of higher rates for longer, credit markets have once again become a very attractive asset class for investors of all types. Investors are realizing that their allocation to fixed income can actually provide a healthy yield for their portfolio and now has a decent amount of downside protection. The question remains as we enter this new era, should we expect a stabilization of spreads or will investors have to bear the volatility that we've seen since the onset of COVID?
2:00PM - 3:00PM	Airlines vs Healthcare - How They Faced Different Challenges During the Pandemic and Their Prospects for the Future Andreas Pierroutsakos, Managing Director, Head of Healthcare Leveraged Finance, J.P. Morgan Securities LLC This session will provide an assessment of two regulated industries and how they withstood their own unique challenges during the pandemic and used the capital markets to navigate them.
3:00PM - 3:30 PM	Refreshment Break
3:30PM - 4:30PM	Index Industry in Transition Arne Staal, Group Head of Benchmark & Index Solutions, LSEG and CEO, FTSE Russell Moderator: Marina Mets, Head of Americas Fixed Income Multi Asset Product Management & Research LSEG Benchmarks & Index Solutions, FTSE Russell As the head of one of the world's largest index businesses, Arne Staal will outline the issues that are influencing both passive and active investors in fixed income, from a global perspective.

4:30PM – 6:00PM	Networking Cocktail Reception A casual networking opportunity with CBIA members and other key industry leaders.
Thursday, November 16, 2023	
8:00AM – 9:00AM	Networking Breakfast
9:00AM – 10:00AM	Unlocking Opportunities: Artificial Intelligence in Fixed Income Markets Jason Parker, Vice-President and Portfolio Manager, Fixed Income, Industrial Alliance David Rosenberg, Head of Machine Learning Strategy, Bloomberg Moderator: Randall Malcolm, Senior Managing Director, SLC Management Join us for an engaging panel discussion on the profound impact of Artificial Intelligence (AI) on the fixed income investment landscape. In an era marked by rapid technological advancements and ever evolving market dynamics, AI has emerged as a transformative force, reshaping how investment professionals' approach financial markets. Our panel will shed light on the current state of AI adoption in fixed income and offer insights into the exciting possibilities that lie ahead.
10:00AM – 11:00AM	Integration of ESG in Fixed Income & the State of the Labelled Bond Market Monika Freyman, Vice-President, Sustainable Investing, Addenda Capital Anne-Marie Gagnon, Director, ESG, British Columbia Investment Management Corp (BCI) Siddharth Samarth, Managing Director & Head, Sustainable Finance, CIBC Capital Markets Moderator: Sue McNamara Senior Vice-President, Fixed Income and Head of Responsible Investing, Beutel Goodman & Company Ltd. This session will discuss ESG integration in fixed income, the state of the labelled bond market and the opportunity for transition bonds. It will address key aspects for bondholders from recently released Canadian Taxonomy Roadmap Report for a Transition & Green Taxonomy for Sustainable Finance, and what are the next steps in the development of the transition bond market.
11:00AM – 11:30AM	Refreshment Break
11:30AM – 12:30PM	Bondholder Coordination and Maximizing Outcomes in Corporate Actions and Restructurings David Cumming, Director, Houlihan Lokey Jeff Dorst, Managing Director, Houlihan Lokey Raj Sahni, Partner, Bennett Jones LLP This session will discuss ways in which bondholders can help themselves in protecting, defending and/or enforcing their rights and maximizing economic outcomes in response to corporate actions and in restructuring proceedings.
12:30PM – 1:30PM	Lunch
1:30PM – 2:30PM	Asset Allocation in Multi-Asset Class Portfolios: Is the Role of Fixed Income Evolving in a Higher Interest Rate Environment? Jason Chang, Senior Managing Director, Fixed Income, AIMCo Candace Shaw, Senior Managing Director and Deputy Chief Investment Officer and Chief Operating Officer, SLC Management Rachel Volynsky, Partner and Chief Investment Officer, Mercer Canada Moderator: Peter Urbanc, CEO, Municipal Finance Authority of British Columbia 2022 and 2023 have been characterized by the unprecedented speed and magnitude of global central bank rate increases. With higher rates and inverted yield curves multi-asset class allocators are facing a new interest rate environment and investment paradigm. In this broadly themed session, strategic leaders in the asset management space will explore various market-related topics and trends including multi-asset class portfolio construction and the evolving role of fixed income and other asset classes within the investment landscape. Starting with a brief overview of current asset class valuations and overall market trends, the discussion will turn to the most current thinking about fixed income and its role within multi asset-class portfolios.

2:30PM – 3:30PM	Canadian AT1s – Past, Present and Future Furaz Ahmad, Vice President - Fixed Income Strategist, BMO Capital Markets George Lazarevski, Managing Director, BMO Liane Orsi, Director, Capital Definition & Precedents, Office of the Superintendent of Financial Institutions (OSFI) Nik Dhanani, Managing Director, Global Head of Strategic Solutions Group, HSBC The panel will discuss some of the most topical themes in the AT1 market, including differences in structures globally, issuance expectations, secondary activity & liquidity, and some of the regulatory dynamics impacting the market.
3:30PM – 4:00PM	Conclusion and Committee Updates
4:00PM – 5:00PM	Farewell Networking Reception A casual networking opportunity with CBIA members and other key industry leaders.

Topics and speakers subject to change

Conference Registration Fees	Early Bird	After October 15, 2023
November 15 & 16 - Members	\$450.00 plus HST	\$600.00 plus HST
November 15 & 16 - Non-Members*	\$650.00 plus HST	\$800.00 plus HST
One Day Only - Members	\$325.00 plus HST	\$400.00 plus HST
One Day Only - Non-Members*	\$450.00 plus HST	\$550.00 plus HST

***Non-Member registration:** If you do not work for a CBIA member company, payment must be received within 10 business days or registration will be automatically cancelled. To become a member of CBIA, please contact info@bondinvestors.ca.

Cancellation Policy: A cancellation fee of CAD\$150 applies to all cancellations made after October 15. No refunds will be issued for any cancellations received within 48 hrs of the conference start date.

Hotel Accommodation - Hilton Doubletree Toronto

Special CBIA Group Rate: \$189.00 + taxes
To book your accommodations, visit here:

<https://www.hilton.com/en/book/reservation/deeplink/?ctyhocn=YTOCSDT&groupCode=CDT92F&arrivaldate=2023-11-14&departuredate=2023-11-16&cid=OM,WW,HILTONLINK,EN,DirectLink&fromId=HILTONLINKDIRECT>

Alternatively, you may call 1-800-445-8667 or the hotel at 416-977-5000 and provide the group code 92F to book a reservation. The deadline for booking accommodation is October 24, 2023. The CBIA and the Hilton Doubletree cannot guarantee your accommodation if your request is not received by that date.

2023 CBIA Program Committee
Vishang Chawla, BMO
Randall Malcolm, SLC Management
Donna Peters, MFC Investments
Jacqueline Szeto, Canso (Chair)
Yulia Ilina, AIMCo

Conference Faculty

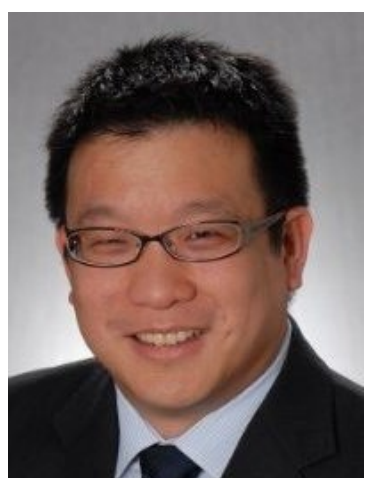


Furaz Ahmad

Vice President - Fixed Income Strategist, BMO Capital Markets

Furaz is a Vice President & Corporate Debt Strategist covering the Banking, Insurance, ABS, and Auto sectors. Prior to this role, he was an Equity Research Analyst at Laurentian Bank Securities covering Special Situations, and an Associate in BMO's top ranked Special Situations Equity Research team. Previously, he also spent time at Moody's covering the Structured Finance sector in Canada and the U.S. and held various financial reporting roles at a couple of the Canadian Banks.

Furaz is a CFA Charter holder and a Chartered Professional Accountant. He holds an undergraduate degree in Accounting and Financial Management from the University of Waterloo.



Jason Chang

Senior Managing Director, Fixed Income, Alberta Investment Management Corporation (AIMCo)

Jason is the Senior Managing Director of Fixed Income investments for the Alberta Investment Management Corporation (AIMCo). He is responsible for the team of investment professionals that manages more than \$33 billion in fixed income assets on behalf of AIMCo's 17 clients. Prior to joining AIMCo, he was a senior investment manager with the Ontario Teachers' Pension Plan and has more than 28 years' experience in fixed income, investments and capital markets.

Jason has been active in many professional associations including the Canadian Fixed-Income Forum established by the Bank of Canada and the Fixed Income Advisory Committee for the Investment Industry Regulatory Organization of Canada (IIROC). He has been a member of the Board of Directors for the Canada Guaranty Mortgage Insurance Company, as well as having acted as chair of their Investment Committee and served on the Board and Executive Committee for the Investor Leadership Network. He currently serves as a member of the Board of Directors and chair of the Finance committee for the Heart & Stroke Foundation of Canada. In 2019, Jason was a recipient of the Women in Capital Markets' Champion of Change award which recognizes excellence in leadership, commitment and creativity in advancing equality in the Canadian finance industry.



Vishang Chawla

Portfolio Manager, Active Fixed Income, BMO

Vishang joined BMO Global Asset Management in August 2020 as a Portfolio Manager responsible for both investment grade and high yield corporate bonds. He has over 15 years of investment experience starting his career at AGF Management Ltd. where he was for over 8 years, starting as an analyst in Portfolio Analytics and ending as a Fixed Income Credit Analyst for his last 5 years. He then became an Associate Portfolio Manager, High Yield at CIBC Asset Management, where he spent 5 years. At CIBC, he was responsible for strategy, trading and credit research. During his career, he has covered a variety of sectors in investment grade, high yield, money market and emerging markets corporate credit. Vishang is a CFA Charterholder and an FSA Credential Holder. He also holds a Master of Finance from Rotman School of Management and is registered as a Commodity Trading Manager.



Helima Croft

Managing Director, Global Head of Commodity Strategy, Global Research, RBC Capital Markets

Helima is a Managing Director and the Head of Global Commodity Strategy and Middle East and North Africa (MENA) Research at RBC Capital Markets. She specializes in geopolitics and energy, leading a team of commodity strategists that cover energy, metals, and cross-commodity investor activity, as well as policy analysis and both Washington and global political insights. Helima is a member of the National Petroleum Council, a select group of individuals who advise, inform, and make recommendations to the Secretary of Energy with respect to any matter relating to oil and natural gas. She also is a CNBC contributor, a member of the channel's exclusive family of experts. Helima is on the Board of Directors for the Atlantic Council, is a Life Member of the Council on Foreign Relations and is on the Advisory Council for the Department of History at Princeton University. She is on the Board of Directors of Reservoir Media, Inc., the first female-founded and led publicly traded independent music company in the US. Helima joined RBC Capital Markets from Barclays, where she was a Managing Director and Head of North American Commodities Research. Prior to that, she worked in Lehman's Business Intelligence Group, the Council on Foreign Relations, and the Central Intelligence Agency, where she focused on geopolitics and commodities. Helima has received many industry accolades throughout her career and received her PhD in economic history from Princeton in 2001.



David Cumming

Director, Houlihan Lokey

David is a Director in Houlihan Lokey's Financial Restructuring Group. While at Houlihan Lokey, David has worked on a variety of restructurings across a number of industries and jurisdictions. His notable transactions include Aliante Casino, Angelica Corp., Array Canada, Atlas Iron Ltd., CEVA Group plc, Custom Ecology, Eco-Bat Technologies, Emeco Holdings Ltd., Noble Corp., Onsite Rental Group, Party City, Primero Mining Corp., Production Resource Group, Remington, Revlon, RGL Reservoir Management, TetraLogic Pharmaceuticals, Tintri Inc., Trident USA Health Services, and Wilton Brands LLC.

Before joining Houlihan Lokey, David spent five years as an Infantry Officer in the U.S. Army. David holds a B.S. in Finance from Wake Forest University as well as an MBA and an M.Eng. in Computer Science from Cornell University. He is also a CFA charterholder and a member of the CFA Society of Toronto.



Nik Dhanani

Managing Director, Global Head of Strategic Solutions Group, HSBC

Nik is a Managing Director who heads the Strategic Solutions Group (SSG) within HSBC's Investment Banking division. The SSG group comprises three areas: Hybrid & Regulatory Capital, ESG Solutions and Corporate Finance & Ratings Advisory. Having started his career at Salomon Brothers, Nik has more than 20 years' experience in the industry, the majority of which was focused on capital instruments but also included experience as trader within the international credit markets. He has been involved in the development of the hybrid capital market since 1999, including Additional Tier 1 instruments for banks (under Basel III), regulatory capital instruments for insurers (under Solvency II) as well as corporate hybrid capital.



Jeff Dorst
Managing Director, Houlihan Lokey

Jeff is the co-leader of the firm's Liability Management practice with over two decades of transaction experience in investment-grade, high-yield, convertible, sovereign and distressed obligations worldwide. Jeff mandates have ranged from highly rated credits (Walmart) to defaulted sovereign issuers (Argentina). Before joining Houlihan Lokey in 2009, Jeff was Executive Director and Co-Head of the Liability Management Group at UBS Securities based in Stamford, Connecticut and London. Prior to UBS, he held similar positions at Credit Suisse, Donaldson Lufkin & Jenrette and Smith Barney. Jeff is also the Corporate Action Advisor to The Credit Roundtable, a bondholder advocacy group comprised of major North American investment-grade buyers. His efforts with The Credit Roundtable have driven offer modifications and economic improvements for investors in transactions including Disney / 21st Century Fox America, Newmont Mining, PSEG Power and the Mexico City Airport Trust. Jeff has also been a speaker and contributor to other advocacy organizations, including the CBIA (November 2019) and the European Leverage Finance Association ("ELFA").



Monika Freyman
Vice-President, Sustainable Investing
Addenda Capital

Monika leads the team responsible for orchestrating an authentic and holistic approach to the four pillars of sustainable investing at Addenda, namely the integration of ESG factors into investment decisions, corporate stewardship, qualification of securities for impact and climate transition investing, and the promotion of sustainable capital markets.



Anne-Marie Gagnon
Senior Principal, ESG, Public Markets, British Columbia Investment Management Corporation (BCI)

Anne-Marie is a risk management and responsible investing professional with over 15 years' experience in the financial services industry. Since joining BCI's Public Markets department in 2013, she reports to the Senior Managing Director, ESG and covers the Fixed Income and Public Equities asset classes. Her responsibilities include leading ESG integration and investments in Public Fixed Income including investments in sustainable labelled bonds. Furthermore, she oversees the climate engagement strategy and delivers engagements and advocacy with portfolio companies, market players and policy makers on climate risk and opportunities, including as an investor lead for Climate Action 100+ with Canadian extractive companies. She is a board director of the Canadian Bond Investors' Association (CBIA) and has a Global Competent Board designation.



Piper Kerr
Credit Strategist, National Bank

Piper is a Credit Strategist at National Bank and strives to provide unique macro and situational perspectives on credit markets, Canada in particular. Using a breath of experience in global credit markets, she brings a different perspective to Canada. Having spent a full career on both the buy side and sell side, trading and investing, across the credit spectrum, she brings a well seasoned and experienced viewpoint to spur on thought and conversation.



George Lazarevski
Managing Director, BMO

George was promoted to Head of Canadian Credit Sales in June 2018. He has more than 22 years of financial services experience, of which 17 years have been with BMO Capital Markets in various roles in Fixed Income. Prior to joining the Fixed Income Sales team, George was a top-rated analyst in the Corporate Debt Research group, where he covered the Canadian Banks and Insurance sectors.

George previously worked as a ratings analyst for Standard and Poor's, in the Income Trust, Telecom & Cable sectors. Prior to that, he worked as Senior Financial Analyst in the Corporate Treasury department at Nortel Networks.

George holds a BBA (finance) from York University (2001) and is a CFA charter holder.



Charles Lesaux
Managing Director, Fixed Income Repo, RBC Capital Markets

Charles is a Managing Director and Head of the fixed income repo business in Canada within the Central Funding group at RBC Capital Markets. A proud champion of diversity, Charles is the Executive Sponsor for the Global Markets Pathways Diversity Award Program at RBC Capital Markets. Charles actively supports community as both a volunteer and supporter for Outside Looking In, The Children's Book Bank and United Way Greater Toronto. Charles is a United Way MIG Cabinet Member and serves as co-chair of the RBC Capital Markets Annual Employee Giving Campaign. In 2023, Charles was asked to co-chair a BA related working group that was setup by the Bank of Canada under CFIF as part of CDOR cessation.



Elaine Lindhorst
Vice President & Director, TD Asset Management

Elaine is Senior Portfolio Manager on the Active Fixed Income Team and the Lead Fixed Income Portfolio Manager on Retail and Institutional portfolios, which includes Short, Universe, Corporate, Core Plus, and Balanced Fund mandates. She works to design optimal client investment solutions and oversees the team responsible for Liquidity Solutions. Her experience includes several positions in fixed income including a major investment bank in New York City and a hedge fund based in Toronto. Elaine holds an MBA from the Rotman School of Business at the University of Toronto and an M.Sc. in Biochemistry from Queen's University.



Marina Mets
Head of Americas, Fixed Income Multi Asset Product Management & Research LSEG Benchmarks & Index Solutions, FTSE Russell

Marina heads up Fixed Income and Multi Asset Product Management & Research in the Americas. Building on her prior role in the Research team leading the Canadian Fixed Income business, Marina works closely with FTSE's partners and key clients, including major asset owners, fund managers and investment banks to develop and broaden FTSE's fixed income offering globally. Marina leads a team focused on targeted client engagement to design and provide index solutions, educate the market on FTSE's index philosophy, and profile use of indexes in investment portfolios and strategies across all asset classes.



Sue McNamara
Senior Vice-President, Fixed Income and Head of Responsible Investing, Beutel, Goodman & Company Ltd.

Sue joined Beutel Goodman in 2006 and has over 30 years of investment experience. She is a portfolio manager and strategist with additional responsibilities for credit analysis and product design. In August 2022, Sue was named Head of Responsible Investing for the firm. Prior to joining BG, Sue worked as a Research Analyst for several of the large brokerage houses, most recently at BMO Nesbitt Burns. Sue is a graduate of the University of Western Ontario and is a CFA charterholder.



Liane Orsi

Director, Capital Definition & Assessment, Office of the Superintendent of Financial Institutions Canada (OSFI)

Liane is Director, Capital Definition & Assessment at OSFI. In this capacity, Liane leads a team that is responsible for developing and interpreting policy relating to regulatory capital elements, instruments, and buffers as well as for assessing the capital adequacy of banks and federally-regulated insurers. During her career, Liane has led the implementation of several major initiatives aimed at reinforcing financial institutions' resilience and broader financial stability, including the introduction of Non-Viability Contingent Capital (NVCC), bail-in and Total Loss Absorbing Capacity (TLAC), Limited Recourse Capital Notes (LRCNs), and the recently finalized Solo Capital and Solo TLAC frameworks.

Liane currently represents Canada on the BCBS Capital and Leverage Working Group and the FSB Unallocated TLAC (uTLAC) Technical Experts Group.

Prior to joining OSFI, Liane was with the Royal Bank of Canada. Liane holds an MBA from the University of Western Ontario and a BBA from York University. She also holds a Graduate Certificate in European Business Studies from ESC Rouen in Rouen, France.



Catherine Payne

Director, Credit Strategy, Scotiabank

Catherine joined Scotiabank in 2022 as Director, Credit Strategy for Credit Sales & Trading, Global Banking Markets. Prior to joining Scotiabank, Catherine worked at OPSEU Pension Plan as Portfolio Manager, Credit Strategies. She has 25+ years of capital markets, credit strategy and portfolio management experience that spans global corporate credit (investment grade & high yield), structured credit/securitization, convertible bonds, preferred shares and equities.



Jason Parker

Vice-President and Portfolio Manager, Fixed Income, Industrial Alliance

Jason has nearly 30 years of capital market experience. In his current role, Jason provides credit analysis for a few sectors and helps oversee various credit portfolios. Prior to joining iA in 2021, Jason was a Managing Director for FICC at BMO Capital Markets, as well as Co-Chair of the Diversity and Inclusion Council and executive sponsor for BMOCM Women. He also created and co-chaired the Advance Ability Mentorship Program at WCM and is a Co-Founder and Executive Sponsor of Leader Circle, a not-for-profit organization that helps women, visible minorities and recent immigrants develop careers in finance. Jason is finishing his Doctor of Business Administration at the University of Calgary and holds an HBA from WLU in Geography and Political Science, an MA from University of Toronto in Geography, an MA in International Affairs from Carleton University and an MEd in Developmental Psychology and Education from U of T. Jason is a CFA charterholder, a Fellow of the Canadian Securities Institute and has a Certificate in Quantitative Finance from Fitch Learning.



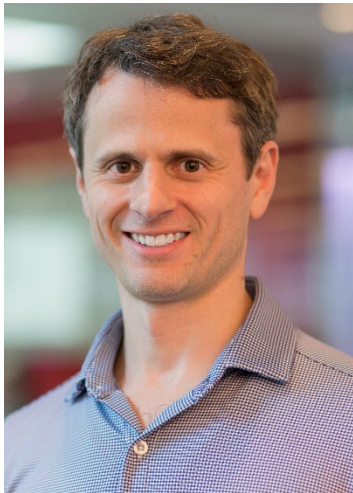
Andreas Pierroutsakos

Managing Director, Head of Healthcare Leveraged Finance, J.P. Morgan Securities LLC

Andreas has 17 years of experience at J.P. Morgan helping clients raise syndicated loans and high yield bond financings specifically focusing on aviation and healthcare clients. Andreas has the unique position to lead both the healthcare and aviation finance platforms at JPMorgan. In his role, he has led and structured many of the largest intangible financings for the major North American Airlines during his tenure. Furthermore, he has led and structured debut unsecured bond offerings for airlines and aircraft leasing companies post-crisis.

Andreas also focuses on structuring and arranging syndicated & direct loans and high yield bonds for issuance in the primary market for healthcare and sponsor clients. He leads originating debt financing for various purposes including M&A / LBOs, share repurchases, dividends, capital investments, and other general corporate purposes.

Prior to joining J.P. Morgan, Andreas worked at Morgan Stanley Investment Management, Asset Consulting Group a subsidiary of Guggenheim Partners, and G.E. Capital Mortgage Services.



David Rosenberg

Head of Machine Learning Strategy
Bloomberg

David is the Head of Machine Learning Strategy in Bloomberg's Office of the CTO. He is a co-author of the recently published BloombergGPT paper. His work focuses on large language models, differential privacy, and synthetic data, both separately and in various combinations. He was previously Chief Scientist at Sense Networks (acquired by YP). As an Adjunct Associate Professor in NYU's Center for Data Science, David was named "Professor of the Year" multiple times. He has received a Ph.D. in Statistics from the University of California, Berkeley, an M.S. in Applied Mathematics (computer science focus) from Harvard, and a B.S. in Mathematics from Yale.



Raj Sahni

Partner, Bennett Jones LLP

Raj is a partner in Bennett Jones' restructuring and insolvency group with 19 years of experience in complex Canadian, cross-border and international insolvency and restructuring cases. Raj is sought out for his expertise in this area and has delivered seminars on Canadian and international bankruptcy and restructuring issues for numerous professional and industry associations around the world. Raj also regularly acts as Canadian counsel to major suppliers, bondholder committees and US Chapter 11 Creditors' Committees in cross-border and international cases and is recognized by leading rating publications, including "Chambers Global: The World's Leading Lawyers for Business", IFLR, Euromoney and LEXPERT for his expertise and experience in restructuring and insolvency, as well as appearing before the Canadian Senate (Banking, Trade and Commerce Committee) on insolvency reforms and amendments. Raj is also regularly sought out for his expertise in this area and has contributed numerous articles to the India Business Law Journal on India-Canada trade and investment issues and is a past Director of the Canada-India Business Council. He was recently named by the India Business Law Journal as one of the top 100 international lawyers for India-related matters.



Siddharth Samarth

Managing Director & Head, Sustainable Finance, CIBC Capital Markets

Siddharth has a banking career spanning over 15 years. He currently leads CIBC Capital Markets Sustainable Finance franchise. His focus is on advising clients on the integration of sustainability into their corporate and financing strategy. In addition, he plays an integral role in assisting CIBC build and execute its sustainability strategy including commitments pursuant to the Net Zero Banking Alliance and the Bank's \$300 billion sustainable finance mobilization goal.

Siddharth is a member of the technical expert group supporting the Sustainable Finance Action Council to develop a taxonomy within the context of Canada's economy. He is also a part of the Climate Transition Working Group under the auspices of the International Capital Markets Association and a participant on the Canadian Fixed Income Forum's Sustainable Finance Virtual network.



Candace Shaw

Senior Managing Director and Deputy Chief Investment Officer and Chief Operating Officer, SLC Management

As Deputy CIO, Candace helps lead the portfolio management team in developing the strategic asset mix that supports the liabilities of Sun Life Financial's general account, in order to position the portfolio for optimal risk-adjusted performance. Candace ensures that SLC Management's fixed income operating model continually serves the needs of the firm's growing client base. Prior to her appointment in 2020 to Deputy CIO, Candace was Portfolio Manager and Head of Private Fixed Income at SLC Management. In that role, she led an extensive team of professionals who manage one of the largest private fixed income portfolios in North America. Candace's portfolio of work also includes Chief Credit Risk Officer, where she played a critical role in the risk management of all credit assets, including private fixed income investments. In addition to her professional accolades, Candace has also been instrumental in helping foster and embed a culture of diversity and inclusion within SLC Management and more broadly across the asset management industry. Candace currently chairs SLC Management's Allies Acting for Change (AAFC), an internal grassroots group that helps drive important DE&I initiatives firmwide, and serves as Executive Sponsor for InvestHer, an employee-led network whose objective is to help advance women's career development within the asset management industry.



Arne Staal

Group Head of Benchmark & Index Solutions, LSEG and CEO, FTSE Russell

Prior to his current position, Arne was the Global Head of Research & Product Management for the Information Services Division of LSEG. He has in-depth knowledge of indexing, analytics and data platforms, as well as active, passive and systematic investment management. He has extensively worked with clients in an advisory and solutions-oriented capacity. Arne joined LSEG from Aberdeen Standard Investments where he served as Global Head of Macro Systematic Strategies and Macro Risk. Arne started his career at Lehman Brothers in NYC and has lived and worked in both the US and UK for large parts of his career. With experience on both the sell-side and buy-side in a variety of roles, including Head of Product Research & Innovation at BlackRock, European Head of Index Products & Strategy at Barclays Capital, and Head of Quantitative Strategies at Standard Life Investments, Arne has a track record of producing widely recognised thought-leadership and delivering innovative product development. His most recent focus has been on efficient and scalable investment problem-solving through data science and technology.



Thomas Thorn

Principal Analyst & CARR Secretariat, Financial Markets Department, Bank of Canada

Thomas is a principal analyst in the Bank of Canada's Toronto Regional Office Team and serves as Secretariat for the Canadian Alternative Reference Rate working group (CARR). Prior to this, Thomas worked at the Financial Stability Board on issues related to non-bank financial intermediation.



Peter Urbanc

CEO, Municipal Finance Authority of British Columbia

Peter has over 25 years of experience in global banking and the public sector, having worked as an investment banker, treasurer and executive officer. From 1990 to 2009, he was an investment banker with Merrill Lynch, Lehman Brothers and Barclays Capital with a specialty focus on the debt capital markets. In 2009, Peter joined the Province of Nova Scotia's Department of Finance as Executive Director and Treasurer. Peter also served as a Director of the NS Pension Services Corp and Trustee of both the NS Teachers' Pension Plan and the NS Public Service Long-Term Disability Plan Trust. In January 2016, Mr. Urbanc took on the role of Chief Executive Officer at the Municipal Finance Authority of British Columbia. He is also a Trustee of several Trust funds and is Board Member of both the Canadian Bond Investors' Association and the Local Government Leadership Academy.



Rachel Volynsky

Partner and Chief Investment Officer, Mercer Canada

Rachel joined Mercer Canada as Chief Investment Officer in September 2019, focusing on leading the OCIO Investment Team in Canada. Rachel is based in the Toronto office. Rachel is member of the Mercer Global Asset Allocation committee, a member of the Mercer Global Liquid Alternative Committee and a former Chair of Mercer's Equities Portfolio Management. She is currently responsible for overseeing portfolios of multiple and diverse institutional clients, with the help of 20+ member team that she recruited and built.

With over 25 years of capital allocation experience, Rachel brings significant expertise in the management of public and private markets investment, asset allocation and growing assets for industry-leading global asset managers. Prior to joining Mercer, Rachel held several senior leadership roles with major investment firms in Canada and the United States, as well as with one of the largest pension funds in North America. Her most recent role was Head of Equities, SEI Canada, where she led the restructuring effort of the flagship funds. Prior to that Rachel was a Senior Global portfolio manager, Head of Research at a leading Sustainability asset manager in the US.



David Zervos
Chief Market Strategist, Jefferies LLC

David is Chief Market Strategist for Jefferies LLC and Head of the Global Macro Division of Leucadia Asset Management, LLC (“LAM”). David joined Jefferies in 2010 after spending 2009 as a visiting advisor at the Board of Governors of the Federal Reserve System in Washington, D.C. Prior to visiting the Federal Reserve, he held a variety of research, sales and trading positions in the private sector, most recently managing global macro portfolios for Brevan Howard and UBS O’Connor. He began his career as an economist at the Federal Reserve Board in the early 1990’s. He received a B.Sc. from Washington University, and an M.A. and Ph.D. in economics from the University of Rochester.



Vincent Zheng
Credit strategist, CIBC

Vincent joined CIBC Capital Markets in 2022 and heads the Canadian credit strategy team. He has over a decade of experience covering North American credit markets. Prior to joining CIBC Capital Markets, Vincent led research efforts for Canadian investment-grade fixed income mandates at Manulife Investment Management and covered the energy, telecommunications, industrials and REIT sectors. He began his career at RBC Capital Markets, where he spent four years as a corporate credit analyst, and also worked at CIBC Asset Management as a senior analyst, where he primarily covered resource-focused sectors in the North American high-yield market. Vincent holds a Bachelor’s Degree in Electrical Engineering from McGill University, a Master of Business Administration Degree from the University of Toronto, and the Chartered Financial Analyst designation.